

Who will inherit your pension pot?

Your pension is a savings pot that you have built up over the years and is intended to provide you with an income during your retirement.

But in the event of your death - either before or during retirement - what would happen to the money you have accumulated in your pension?

This depends on whether or not you have nominated your beneficiaries.

It is up to you to specify who you wish to receive your pension benefits. Otherwise, if left to the sole discretion of the pension trustees/administrators, the process could take longer and may not reflect your wishes.

Your beneficiary/s can be anyone you choose – dependant, family member, friend, charity, trust – or any number of these. The important thing is to specify your choice(s).

Take 5

It is a free and simple process that can literally take just 5 minutes – the time it takes to make a cuppa! Yet it could be one of the most important tasks you undertake.

What you will need

1. Your pension policy details including scheme name and policy number
You can find these either on a paper statement or you can log into your plan online or via the app
2. Name and address of your beneficiary(s) and the percentage split between them (the split is up to you)
3. The nomination form – depending on the pension provider you can usually complete this online, or via the App, or download a hard copy form



Keep it current - why?

Even if you've already completed a nomination form, you need to review it regularly in case your beneficiary choices change, for example: **marriage / divorce / new baby**

Your nominations will not automatically update so you have to make the changes yourself.

If you have any queries or concerns regarding your nomination choices, please get in touch with us at justask@jjfsltd.com or call 01789 263257.

This document is for information purposes only and does not constitute advice. The information is valid for the tax year 2025/26.